



Prasenjit Chakravarti

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Practices:

Mergers & Acquisitions
Joint Ventures
Foreign Investments
Corporate & Commercial

Education:

LL.B., Delhi University (2004)
B.A. (Humanities), Delhi University
(2001)

Professional Affiliations:

Bar Council of Delhi

Supreme Court Bar Association

Sectors:

Automotive
Ecommerce
Hospitality
IT and ITES
Manufacturing
Media
Outsourcing
Real Estate
Renewable Energy
Retail

Prasenjit Chakravarti is a Partner in the M&A, Corporate and Commercial practice group in the New Delhi office. With over 16 years in the profession, Prasenjit advises domestic and international corporate clients on a range of legal, regulatory and governance related issues concerning foreign investment (both inbound and outbound), joint ventures, strategic alliances, acquisitions and other business transactions including financial and technical collaborations, commercial, corporate and securities laws.

Prasenjit regularly advises offshore clients and is a member of the Firm's German Desk, which regularly advises on a wide variety of transactions in the Indo-German corridor.

Representative Matters:

In his area of expertise, Prasenjit has advised and represented the following clients:

- **Mitsui and Co** on its majority investment in Bharat Insecticides Limited;
- **Harley-Davidson Motor Company Inc** in its distribution and brand licensing arrangement with Hero MotoCorp Limited;
- **Gateway Distriparks Limited** on its current intra group restructuring;
- **Gateway Distriparks Limited** on selling its entire stake in Chandra CFS & Terminal Operators Private Limited to Team Global Logistics Private Limited;
- **Harley Davidson Financial Services** on a range of issues;
- **Birlasoft India Limited (a C K Birla Group company)** on a "slump sale" (USD 16.3 Million) of a specific IT services business division (operated by client and two of its affiliates) to Genpact International, Inc including advising on transfer of employees and assignment of outsourcing arrangements;
- A **large conglomerate based in USA** on outsourcing services agreement with one of the Big 4 commercial real estate services provider;
- A **leading health care diagnostics company based in USA** on its potential indirect assignment of outsourcing agreement for developing a global data centre in India



under a build operate transfer model;

- An **international facilities management company** based in **UK** on its services agreements with its clients;
- **Oviessa SpA, Italy** on its joint venture in retail trading sector with Brandhouse Retails;
- **Neosym Industry Limited** on acquisition of 30% stake in AVTEC Limited (a C K Birla Group company) from Highdell Investment Ltd (an affiliate of Warburg Pincus);
- A **French company** on the proposed acquisition of an Indian company in an auction deal;
- An **Indian company** on divestment of its solar portfolio to a foreign private equity fund;
- A **Dubai owned company** on its exit from an Indian real estate company;
- **HT Media Limited (HT Media)** on acquisition of the entire shareholding of Apollo Global Singapore Holdings Pte. Ltd (Apollo Global) in India Education Service Private Limited in a staged manner;
- **Noida IT Park Limited** on its exit from IT Enfraservices Private Limited by sale of all the securities held by Noida IT Park and termination of previous agreements;
- **OCS Group Singapore Pte Limited (OCS)** on (i) acquisition of additional 39.10 % stake in Absotherm Facility Management Private Limited, and (ii) acquisition of majority stake by it in an Indian entity engaged in facility management business;
- **Siemens Industry Software (India) Private Limited (SIS)** on the scheme of amalgamation involving merger of LMS India Engineering Solutions Private Limited with SIS. Advised a listed Indian entity in relation to its joint venture with a Japanese strategic investor;
- An **Indian company** on its joint venture with a Russian entity;
- **AVTEC Limited (a C K Birla Group company)** on (i) exit by its minority shareholder (Actis) via secondary sale to a leading private equity player (a Warburg Pincus affiliate entity), and (ii) acquisition of majority stake by it in an overseas entity engaged in manufacturing of gears;
- **Airgate Holdings Limited (an ITE Group company)** on acquisition of minority stake in Asian Business Exhibitions & Conferences Ltd, one of India's leading exhibition businesses;
- **Sellers of a leading leisure group** on an exit to an offshore strategic investor;
- **Sekisui Chemical Co. Ltd** on its joint venture with Dipty Lal Judge Mal Private Limited;
- An **overseas company** as its Indian counsel on transfer of its Indian wireless solutions business to an Indian company;



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- **EIH** on the acquisition of its JV partner's interests in Hong Kong and Netherlands;
- A **prominent domestic print media company** on acquisition of print assets of another company in print business;
- **Promoters of a leading leisure group** on the induction of a domestic partner including tender offer implications and risk mitigation issues;
- A **prominent logistics company** on reorganisation of its minority shareholders' interests;
- **The Mahindra Group** on the acquisition of the Indian subsidiary of Metal Castello, Italy;
- **India Glycols Limited** on their buyout of equity stake in Shakumbari Sugar and Allied Industries Limited;
- **Om Logistics Limited** on a loan facility and redemption of preference shares; and
- **Dalmia Cement (Bharat) Limited** on a joint venture in the field of mining of coal.